



Reliance Asset Reconstruction Company Ltd.  
Corporate Office: 11<sup>th</sup> Floor, North Side, Off.  
Western Express Highway, Goregaon (East), Mumbai- 400063.

**PUBLIC NOTICE FOR E-AUCTION SALE OF SECURED ASSETS**

M/s. Reliance Asset Reconstruction Company Ltd (RARC), a Trustee of “LVB RARC 038 Trust” is an assignee and a secured creditor of below mentioned borrower by virtue of Assignment Agreement dated **31.03.2017** executed with Lakshmi Vilas Bank.

The undersigned in exercise of powers conferred under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and Security Interest (Enforcement) Rules, 2002 hereby give notice to public in general that the below mentioned property shall be sold by way of “online e-auction” for recovery of dues. The properties shall be sold strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “NO RECOURSE” basis apart from other terms mentioned below.

Name of Borrower/guarantors		Outstanding dues
<b>1. M/s Srujan Garapati Infra Pvt Ltd</b> 202, Jyothi Habitat, Plot no.528, Raghavendra Co-op Society, Sarojini Naidu Nagar, Kavuri Hills, Hyderabad, Telangana-500033 <b>Also At: -</b> 503, Asafjahi Towers, Road No.10, Banjara Hills, Hyderabad-500034 <b>Also At: -</b> H No 1 98/9/14 Plot No 73 74 75 And 71, Flat No 502, Jai Hind Enclave, Madhapur, Hyderabad, Telangana-500081 <b>Also At: -</b> Flat No.5, Plot No.49, Siri Park View Apartments Kavuri Hills, Madhapur, Hyderabad-500033  <b>2. Shri. Srinivas Reddy</b> <b>At:</b> Plot no. 147-A, Flat No.40, N.S.Nilayam Venkataramana Colony, Gokulploti, Hyderabad-500083  <b>3. Mr. G Sridhar</b> <b>At:</b> D.No.12-13-241, Street No 15, Tarnaka, Secunderabad-500017	<b>4. Mr. G. R. Prasad</b> <b>At:</b> 107-B, Vishnu Splendor, Sri Nagar Colony, Yellareddy Guda Road, Hyderabad-500038  <b>5. Mr. Mohammed Shabber Ahmed</b> <b>At:</b> Flat No. 102, Royal Comfort, Masab Tank, Hyderabad, Telangana  <b>Also At: -</b> Flat No.304, Vindhyachal Apartments, Masab Tank, Hyderabad, Telangana  <b>6. Mr. Mohammed Muneer</b> <b>At:</b> Flat No. 102, Royal Comfort, Masab Tank, Hyderabad, Telangana  <b>7. Mr. Srujan Garapati</b> 107-B, Vishnu Splendor, Sri Nagar Colony, Yellareddy Guda Road, Hyderabad-500038	<b>Rs.9,05,88,058.75/-</b> <b>(Rupees Nine Crores Five Lakh Eighty-Eight Thousand Fifty-Eight and Paise Seventy-Five Only)</b> as on 31.08.2023 with future interest thereon till the date of entire payment.

DESCRIPTION OF THE PROPERTY	RESERVE PRICE (Amount in Rupees)	EMD AMOUNT in Rupees
<b>Schedule I</b> All that the Premises bearing Municipal No. 7-2-634 part, 7-2-635, 7-2-636, 7-2-637, 7-2-638 and 7-2-639, (Old Nos. 3418B, 3418C, 3418D, 3418E, 3418F, 3418G), having a Built-up area of 3168 Sq. ft. together with the land admeasuring 352 Sq. Yards, or 294.27 Sq. Mtrs., Situated at Kingsway (now known as Rashtrapathi Road), Secunderabad, Andhra Pradesh which is bounded by: <b>Boundaries-</b> North - Premises No 7-2-640 South - Premises No 7-2-634 Part East - Premises No 7-2-588 & 7-2-589 West - Kings Way (RP Road)  <b>Schedule II</b> All that the Premises bearing Municipal No. 7-2-634 part (Old No. 3418H), having a Built-up area of 432 Sq. ft., together with the land admeasuring 48 Sq. Yards, or 40.12 Sq. Mtrs. Situated at Kingsway (now known as Rashtrapathi Road), Secunderabad, Andhra Pradesh which is bounded by: <b>Boundaries-</b> North - Premises No 7-2-634 Part South - Premises No 7-2-633 East - Premises No 7-2-588 West - Kings Way (RP Road)  <b>Property Owned by Mohammed Muneer Ahmed &amp; Mohammed Shabbir Ahmed</b>	<b>Rs.6,00,00,000/-</b> <b>(Rupees Six Crores Only)</b>	<b>Rs. 60,00,000/-</b> <b>(Rupees Sixty Lakhs Only)</b>
<b>Encumbrance Known to secured creditor/RARC</b>	NIL	

**Details Of Auction Events: -****Inspection of Property : 04.10.2023 from 11.00 A.M. to 01.00 P.M.****Last date for bid submission : 16.10.2023****Date of e-auction : 17.10.2023 between 2:00 P.M. to 3:00 P.M. (with extension of 5 minutes each)****TERMS AND CONDITIONS OF E-AUCTION SALE**

1. The property shall not be sold below the reserve price and sale is subject to the confirmation by Reliance Asset Reconstruction Company Limited (RARC) as secured creditor. The properties shall be sold strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “NO RECOURSE”.
2. E-auction will be held through RARC's approved service provider **M/s ARCA EMART PRIVATE LIMITED** at website: <https://www.Auctionbazaar.com> (web portal of ARCA EMART PRIVATE LIMITED). E-auction tender documents containing online e-auction bid form along with General Terms and Conditions of online e-auction sale are available in websites: [www.rarc1.com](http://www.rarc1.com) and <https://www.Auctionbazaar.com> intending bidders may download relevant documents.
3. The intending bidders are required to have a valid email id as the participation ID and password by e-auction agency shall be communicated at their e-mail id only.
4. Bidder has to mandatorily give undertaking under Section 29A of Indian Bankruptcy Code, 2016
5. Intending bidders have to submit their BID in the prescribed format with EMD remittance details along with **self-attested KYC documents** (PAN, AADHAR card etc) and the same shall be submitted to Authorized Officer of M/s. Reliance Asset Reconstruction Company Limited (RARC) at Mybranch Services Pvt Ltd, Reliance Humsafar Building, 8-2-618/2, 2<sup>nd</sup> floor, Road No-11, Banjara Hills, Telangana, Hyderabad - 500034 and by email to [gvl.prasanna@relianceada.com](mailto:gvl.prasanna@relianceada.com) and [prabhu.palanivelu@relianceada.com](mailto:prabhu.palanivelu@relianceada.com) after which the participation ID and password shall be communicated at their email only. Last date of submission of Bid Form is on **16.10.2023**. The bid form or EMD received late for any reason whatsoever will not be entertained. Bid without EMD and Bid below the reserve price shall be rejected summarily.
6. Neither RARC nor the service provider will be responsible for any lapses/failure on the part of the bidder on account of network disruptions. Toward off such incidents, bidders are advised to make all necessary arrangements such as alternative power back-ups etc.
7. Earnest Money Deposit (EMD) shall be deposited through RTGS/NEFT fund transfer to **Current Account No: 0175360000001183, Name of the Bank: DBS Bank India Limited, Branch: Matunga, Name of the Beneficiary: Reliance LVB RARC 038 Trust, IFSC Code: DBSS0IN0175**. Please note that the Cheque/Demand Draft shall not be accepted towards EMD.
8. The Bids below reserve price and/or without EMD amount shall not be accepted. Bidders may improve their further bid amount in multiple of **Rs.10,00,000/-** (Rupees Ten Lakh Only). In case sole bidder, bidder has to improve his bid minimum by one incremental.
9. The successful bidder shall pay 25% of the bid amount/sale price (including earnest money already paid) immediately after declaration of successful bidder. The successful bidder shall deposit balance 75% of the bid amount/sale price within 15 days from declaration of successful bidder.
10. If successful bidder fails to deposit sale price as stated above, all deposits including EMD shall be deemed to be forfeited without any further notice. However, extension of further reasonable period for making payment of balance 75% may be allowed and shall be at the sole discretion of Authorized Officer.
11. The EMD amount of unsuccessful bidders will be returned without interest, after the closure of the E-auction sale proceedings.
12. The particulars given by the Authorized officer are stated to the best of his knowledge, belief and records. Authorized officer shall not be responsible for any error, mis-statement or omission etc.
13. The undersigned Authorized Officer has the absolute right and discretion to accept or reject any bid or adjourn/postpone/cancel the sale or modify any terms and conditions of the sale without any prior notice or assigning any reasons.
14. The bidders should make discreet enquiries as regards charges/encumbrances on the property and should satisfy themselves about the title, extent, quality of the property before submitting their bid. No claim of whatsoever nature regarding charges, encumbrances over the property and any other matter etc., shall be entertained after submission of the online bid.
15. Any arrears, dues, taxes, charges whether statutory or otherwise including stamp duty/registration fees on sale of property shall be borne by the purchaser only.
16. For further details, contact **Mrs. GVL Prasanna, Chief Manager – Legal, Mobile No- 9136957680** and **Mr. Prabhu P, AVP-Resolution, Mobile No-9833644220** of M/s. Reliance Asset Reconstruction Company Ltd. at above mentioned address.
17. The sale certificate shall be issued after receipt of entire sale consideration and confirmation of sale by secured creditor. The sale certificate shall be issued in the name of the successful bidder. No request for change of name in the sale certificate other than the person who submitted the bid/participated in the e-auction will be entertained.

**THIS NOTICE WILL ALSO SERVE AS STATUTORY 30 DAYS NOTICE TO THE BORROWER/GUARANTORS/MORTGAGOR UNDER SARFAESI ACT AND RULES MADE THEREUNDER.**

**Place: Hyderabad**  
**Date: 11.09.2023**

**Authorized Officer & Chief Manager**  
**For Reliance Asset Reconstruction Co. Ltd.,**